

Ending the isolation.



PATRON

During the year Senses Foundation President, Michael Oosterhof was advised that His Excellency Dr. Ken Michael, Governor of Western Australia had accepted patronage of Senses Foundation.

We welcome His Excellency to Senses Foundation and thank him for his support.



VICE PATRON

Mr Peter Holland

CONTENTS

Board of Directors	2
President's Report	4
Chief Executive Officers Report	6
Client Services	7
● Specialist Services	8
● Accommodation Services	10
● Community Services	11
Thanks to Our Valued Supporters	12
Teresa Way Awards	13
Senses Foundation, AHG Golf Day	14
UDIA Golf Day	16
ASI Golf Day	16
Bayswater Bingo	18
14 th Deafblind International World Conference	19
Financial Statements	21

Annual Report Sponsors

Senses Foundation wishes to acknowledge the generous sponsorship of Marketforce and Edgeforth Printing in the production of this annual report and the clients and families who agreed for their photographs to be used in support of Senses Foundation.

Board of Directors



Michael Oosterhof (Dipl. Soc Sc (Econ))
President

Michael Oosterhof joined the Board in July 2001 and is a long time corporate supporter of Senses Foundation. Michael is the Managing Director of Eastcourt Properties, an investment company specialising in Industrial Property. He is married with two children.

Michael is a member of the Corporate and Client Services Committees of the Board.



Rick Matich AMP (UWA) AIBF (Fin)
Vice President and Corporate Committee Chairman

During 34 years service with Westpac Banking Corporation, Rick Matich served in a number of senior management and executive positions in Western Australia and New South Wales. Rick is a Director of Matich Marine and a business and financial services consultant. Rick joined the Senses Foundation Board in 2001.



Erwin Roberts BA GRAD DIP
Commercial Committee Chairman

Erwin Roberts is a founding partner of Roberts Day, a town planning consultancy which provides a specialist design and statutory planning service to the land development industry throughout Australia.

Erwin joined the Senses Foundation Board in 2002.



James Thom MBA AFAIM AICD
Client Services Committee Chairman

James Thom joined the Senses Foundation Board in 2003. James is a senior public servant in the Department of the Premier and Cabinet. He has a deep knowledge of government and the interface with the not-for-profit sector, having managed policy and strategy development, funding programs and service delivery at both State and Federal levels. He has three sons, one of whom has a disability.



Tracey Cross LLB

Tracey Cross joined the Senses Foundation Board in 1997. She is a solicitor at Freehills, specializing in employee relations law and is a member of the Ministerial Advisory Council for Disability Services. Tracey is an Olympic Gold Medalist representing Australia in swimming at the Sydney 2000 Paralympics.

Tracey is a member of the Client Services Committee of the Board.



Bill Cutler

Bill Cutler joined the Senses Foundation Board in January 2005. Bill has a working background of 42 years in banking, including offshore postings in Fiji, Hong Kong, Singapore and London. Bill has held the positions of Deputy Chief Manager London, and Head of Banking Operations Perth.

Bill is a member of the Corporate Committee of the Board.



John Groppoli

After serving as partner since 1987, John Groppoli now acts as a Consultant with Deacons and is Managing Director of Milner's Pty Ltd. Recognised for his expertise in franchising, John also has significant experience in corporate governance, transactional structuring, documentation and negotiation skills.

John is a member of the Corporate Committee of the Board.



Craig Billings

Craig Billings is the Managing Director of Marketforce Advertising and Marketing. Highly regarded as one of the industry's leading strategic retail thinkers, Craig is renowned for his hands on approach in developing innovative communication strategies and value added initiatives for the Agency's clients. He joined the Senses Board in late 2005.

Craig is a member of the Commercial and Conference Committees of the Board.



Anne Bourke

Anne is the Executive Director of the Child and Youth Health Services, Women's and Children's Health Service in the West Australian Health Department. She is the most recent appointment to the Board of Senses Foundation being appointed in June 2006.

Anne is a member of the Client Services Committee of the Board.

Paul Omodei	Resigned December 2005
Joanna Carrington	Resigned December 2005
Danny Murphy	Resigned May 2006

President's Report



More and better services for our clients

The successful implementation of our Strategic Plan continues to make in-roads in our quest to provide more and better services to a growing number of clients. This year we have introduced a social work program and extended our physiotherapy, occupational therapy, aged care and respite programs. Under the sound stewardship of our Client Services Senior Manager, Elvira Edwards, and her wonderful team, we expect this trend to continue.

I am pleased to report that Senses has a new home. We have purchased a two level office building of some 1,500 square meters in Burswood. Senses will occupy part of the building and the balance will be leased on commercial terms to generate income. An application for minor improvements and office fit-out for the Senses portion of the building, has been made to LotteryWest.

Our strategy of developing an investment portfolio to provide an on going income stream has been successfully implemented. Our investments this year have generated over \$130,000 in dividends.

During the year three members of our Board have retired. I would like to thank Joanna Carrington, Paul Omodei and Danny Murphy for their valuable contribution. They will be greatly missed.

We have also had three additions to the Board. Craig Billings joined in November 2005. As M.D. of a major advertising agency, Craig's experience in marketing has been invaluable to the organisation. John Groppoli, former partner of Deacons Lawyers, joined the Board in January. He brings a wealth of knowledge in commercial and legal matters as well as vast experience in board protocol. Anne Bourke is Executive Director of Child and Youth Health Services, based at Princess Margaret Hospital. Anne joined the board in June this year. Her professional background and personal interest in children's health is a welcome addition to the Board.

Throughout the year the Board has worked diligently to provide a high level of direction and corporate governance to Senses Foundation.

I would especially like to thank Ric Matich for his tireless effort over many years as Chair of the Corporate Committee. Together with our Auditors, Mack and Co, he has overseen prudent management of our accounts and corporate governance.

Thank you to the Management team and our Chief Executive Officer Debbie Karasinski for a job well done. My gratitude also, to our corporate and private benefactors and our team of volunteers who give so generously to help us provide a better way of life for our clients.

Michael Oosterhof (Dipl. Soc Sc (Econ))
PRESIDENT



Chief Executive Officer's Report



Each year is a challenge for charities like Senses Foundation, as we try to generate our own income and provide essential services to our clients. This year, the first year of our Strategic Plan, we had the added challenge of needing to restructure our organisation, more effectively market ourselves, develop new services and develop new ways of generating our income. A challenge indeed!

Our organisational restructure has moved us from the six divisions of Administration, Client Services, Human Resource, Bingo, Finance, and Fundraising and Marketing to three, Commercial, Corporate and Client Services.

The Commercial arm of the organisation is responsible for marketing and income generation; Corporate is responsible for the organisation's financial and administrative services and for staff recruitment, professional development and training, and Client Services is responsible for the management of all client services programs.

The aim of this restructure was to develop a more efficient organisation and one which ensures that maximum income is directed to client services. Our successes in our client services areas must be the measure of our success as an organisation.

Our desire to increase services, whilst successful overall, was thwarted in some areas simply because we could not secure the personnel required. This was the case for our therapy positions, resulting at the end of the year with one physiotherapy position still not filled; and in our Specialist Communication program, where, after twelve months of advertising, I am delighted to be able to report that another communication specialist, with both speech pathology and education qualifications, will start with Senses in the new year.

Despite these difficulties we have introduced social work and occupational therapy services; expanded our physiotherapy service to assist adolescents and adults, increased our alternatives to employment services and expanded the service we provide to our older clients. We have also reviewed all of our services to take particular account of clients in regional and remote locations throughout the State.

Finally, in the client services area, I believe our staff are more competent and skilled to undertake their jobs having participated in over one thousand hours of training during the year.

On balance – a successful year.

This year I have been delighted by the number of clients and family members who have been prepared to participate in the review of our organisation's service related procedures. This has added a new dimension to these procedures and definitely improved our service provision and I thank these people sincerely.

Thank you also to our sponsors, donors and volunteers, who provide Senses Foundation with wonderful support; and the 100 Senses Foundation staff, who provide an excellent service to our clients and their families. Without you all, we could not undertake our work.

Finally thank you to the Board of Senses Foundation and in particular our President Michael Oosterhof, for their excellent corporate governance and guidance throughout the year.

Debbie Karasinski M.Sc. B.App Sc
CHIEF EXECUTIVE OFFICER

Client Services

Many significant changes have taken place in Client Services during the year. In accordance with the Strategic Plan, greater emphasis has been placed on the monitoring of service standards and the effective training of staff; the Client Services Directorate has been restructured; and new roles have been developed with new staff appointed, including a new Client Services Senior Manager.

Standards Monitoring

During the year, external, independent monitoring was carried out by the Disability Services Commission as a condition of the Funding Agreement between Senses Foundation and the Commission. This involved reviews of almost all services including part of the Accommodation Services, the Specialist Communication Service and the Respite Service. Senses Foundation performed extremely well in these reviews.

In addition Senses Foundation introduced internal monitoring of its service standards and linked its training to its monitoring process.

Staff Training

This year saw a major emphasis on the continued training and development of staff. For the first time, Senses Foundation engaged a dedicated Training and Development Coordinator responsible for the development, coordination and provision of training throughout the organisation. A total of 1,113 hours of training was provided in 112 training sessions with all staff participating in some training throughout the year. Some of the primary areas of training included:

Disability Care - A number of care staff participated in training programs for Certificate 3 and Certificate 4 in Disability Care.

Neglect and Abuse - A training program for all staff was conducted to ensure that all staff act in accordance with new Disability Service Standards relating to the neglect and abuse of clients.

Client Medication Management - All staff involved in the provision of medication participated in training in the application of an upgraded medication management system.

Computer Skills - A training program was designed and delivered to all direct care staff.

Manual Handling - A new manual handling program centred round a 'no lift' strategy.

Auslan - Sign Language Training - Offered to all staff given the number of clients who use Auslan.

Restructure of Services

A restructure of Client Services was put in place as part of the Strategic Plan and included the merger of the two target population service streams, Deafblind Specialist Services and Vision Impairment Plus. Client Services was divided across three main areas of service provision:

- Accommodation Services;
- Specialist Services; and
- Community Services.

Accommodation senior staff acknowledge two direct carers who were finalists in the Support Worker Awards.



Specialist Services

Throughout the year, the Specialist Services have provided 6,967 hours of service to 200 clients as follows:

Service	Service Hours	Number of Clients
Early Childhood Intervention	553	14
Specialist Communication	1463	52
Social Work	335	39
Physiotherapy	673	28
Occupational Therapy	163	30
Total	6,967	200

Early Childhood Intervention Service

Early Childhood Intervention provides therapy to pre-school children. Services are provided either within the home or within a community setting, based upon the goals and needs of the client and their families.

In July 2005, the service became a comprehensive service provider, with the team providing a holistic family-centred service involving all of the health professions.

The service has collaborated on the client's progress with a variety of persons and agencies ensuring good communication between the many players present in these children's lives. These have included the Disability Services Commission, Princess Margaret Hospital and orthotic and equipment providers.

Occupational Therapy

A new occupational therapy service began during the year and has been available to all clients. The occupational therapist's focus has been on maximizing the client's self care, mobility, access around the home and the community, and their need for equipment.

As well as providing a service directly to the client or their family the occupational therapist has worked within the Early Childhood Service, undertaken home visits and provided a consultative service to occupational therapists in remote Western Australia, who are working with Senses Foundation's clients.

Physiotherapy Service

Physiotherapy reports and assessments were completed on all clients during the year and reinforced the wide variety of needs and abilities amongst clients. This reinforced the need for flexibility in service provision and to this end, therapy was provided in client's homes; at recreational and educational facilities; within the respite setting and at playgroup. Hydrotherapy has also continued throughout the year to promote sensorimotor development.

Social Work Services

The Social Work service commenced in the second half of the year offering counselling, psychotherapy and mediation to clients and their families, along with assistance to obtain social services.

Counselling has covered many issues including grief and loss, relationship issues, coming to terms with disability, parental issues, challenging behaviours, self esteem, protective behaviours, socialization skills, communication skills, community access, mentoring and mediation.

Two innovative programs have been developed to support parents who are also the primary carers of clients. The first of these, called "Pampering Mums Morning Tea", was a huge success. The mums enjoyed hand massages and nail art, a delicious brunch and a glass of champagne. This proved a wonderful opportunity to share experiences and a laugh, and enjoy a couple hours of well deserved indulgence.

The second, a “Parents Respite Weekend” will be held early in the new financial year and will include respite, formal workshops, and opportunities for informal networking. This will encourage the development of family networks, facilitate the development of support mechanisms and give support to help maintain personal well-being.

Specialist Communication Program

During the year, the role of Communication Facilitator was developed based on the Canadian ‘Intervenor’ model and four people now work in these key roles as part of the Specialist Communication program.

The Communication Facilitators have enhanced the services being offered in this program with these new staff working with clients in their homes, at work and within the community. Their work has focused on developing and encouraging the use of signing and finger spelling; the introduction of tactile cues and basic orientation and mobility training and the training of other staff who interact with the client.

Six new Individual Communication Guides were completed during the year. Feedback from parents, educators, therapists and service providers confirms that these videos/DVDs are invaluable in ensuring consistent and effective communication for the client.

During the year, the following Training and Resource Development was undertaken.

- A total of 74 people participated in ‘Deafblind World’ training sessions provided by the Specialist Communication staff.
- The latest training video, ‘We have contact!’ was presented in Kuala Lumpur with feedback confirming that this is a highly valuable training resource particularly in developing countries.
- Other training videos, ‘Assume Nothing’ and ‘Where do I begin?’ are also being used in training programs locally, nationally and internationally.



Accommodation Services

Throughout the year, the Accommodation Service has provided 180,828 hours of service to 49 clients.

Included in the assistance provided as part of the Accommodation Services is support to clients in personal care; preparation of meals; home management and budgeting; shopping; medication management; and access to community activities and recreational pursuits.

The closure of Maycrest in July 2005 and the successful relocation of clients into individual, privately leased apartments in the nearby neighborhood was a significant achievement for the accommodation service. Whilst a number of people were understandably anxious about the ability of clients to cope with these changes, without exception it has proved to be a success. Clients are taking pride in their new-found ability to live with relative independence and much prefer their new lifestyle.

The Accommodation Service has seen considerable personal growth and achievements in many clients throughout the year. One client spoke at a public forum during Deafblind Awareness Week; five clients were assisted to go on a trip, two to the Gold Coast and three to Singapore; and one client became engaged.



Community Services

Throughout the year, the Community Service program has provided 17,496 hours of service to 60 clients as follows:

Service	Service Hours	Number of Clients
Respite	2,603	12
Recreation	818	22
Alternatives to employment and Post School Options (PSO)	993	5
Disability Aged Care	11,919	20
Intensive Family Support (IFS)	1,227	2
Total	17,496	60

Respite

The respite program has seen steady growth over the year with a variety of respite options being offered to clients and their families. These options have included occasional respite, regular weekly respite and overnight respite.

The respite program endeavours to lighten the "carer" load for families, even if for only a short period of time. Each family's needs are carefully assessed and the respite service takes into account the complex difficulties of client communication and understands the highly specialised needs of clients.

Recreation

Each client's particular needs or aspirations are taken into account in the recreation program and clients can participate on a weekly or fortnightly basis, or for blocks of time, or infrequently as they wish. As for many of the Senses Foundation services, there is a higher demand for service than there are hours available.

The recreation program has seen some significant individual client successes with clients enjoying pottery classes; building fitness; participating in knitting classes; participating in social clubs in the community; conducting informal AUSLAN classes; participating in bushwalks and - one of the most popular activities – participating in canoeing.

Disability Aged Care Services

Funding for this Commonwealth Government Pilot was due to cease in August 2005, received an extension of funding until 30th June 2006, and in May 2006 advice was received that funding would continue to support the pilot's current clients on a recurrent basis. This will enable the continuation of a program which is making a clear difference to those clients participating, and which includes personal care and in-home nursing along with recreational activities within the home and the community.

Recently the Aged Care Assessment Team reassessed all clients in the program and were very impressed with their findings. Some of the comments received included;

- "She no longer complains of pain, has lost weight and is walking well using a wheeled walker".
- "She is more alert, initiating conversation and demonstrated good memory."
- "He is now requiring less assistance with showering, dressing and grooming"

Thanks to Our Valued Supporters

Senses Foundation gratefully acknowledges the following organisations for their continued support of both Senses Foundation and individual clients.

Deacons

Senses Foundation acknowledges Deacons who, as Senses Foundation lawyers, have contributed significantly to the work of Senses Foundation throughout the year. This year Deacons made an additional commitment to Senses Foundation and have undertaken to support the Specialist Communication Program through fundraising activities involving both partners and staff.

Senses Foundation wishes to thank all Deacons partners and staff for their support and assistance.

The Western Australian Government

For its support through the following Departments:

- Disability Services Commission,
- Department of Housing and Works, and
- Department of Education and Training.

Bequests

Senses Foundation gratefully acknowledges the funds received through the following trusts and bequests.

Trusts

Marjorie Helen Parsons Charitable Trust
Marcus & Molly Stone Charitable Trust

Lotterywest for organisational and client grants.

Commonwealth Department of Health and Ageing for its contribution to clients who are ageing.

Freehills, for support of the siblings of clients.

Channel 7 Telethon, for support of the families of clients.

Carers WA, for support of the carers of clients.

ACROD, for support through training grants.

Ian Potter Foundation, for support of the research project to identify client need.

Bequests

Ms Unice Hollands
Ms Florence Jean Ashton
Mr Harold Redcliffe
Mr Ronald William Daniel
Dr Margaret Loman-Hall

Teresa Way Awards

The Teresa Way Awards are presented annually and recognise a significant contribution to a person or people who are deafblind and their families through;

- A contribution to the Senses Foundation services for people who are deafblind,
- Being a positive role model for people who are deafblind.

The 2006 recipients of the Award are:

Jane Cox

Jane received a Teresa Way Award for the manner in which she welcomed four children who are deafblind into the Signing Playgroup at the WA Institute for Deaf Education, where she is a Teacher of Deaf and for working collaboratively with the Senses Foundation Communication Facilitators who are supporting the children who are deafblind.

Shirley Ciccotosto

Shirley received a Teresa Way Award for the highly motivated and very passionate manner in which she has interacted and communicated with children who are deafblind whilst teaching at WA Institute for Deaf Education as a Visiting Teacher for Deafblind.

Michellan Beer

Michellan received a Teresa Way Award for her voluntary work within Deafblind Specialist Services, providing invaluable administrative support; preparing training sessions and compiling the GoodVibes newsletter, sent to clients, families and generic agencies associated with the deafblind community.

Gold Leaves

The Gifting Tree was established in 1993 to recognise a contribution to Senses Foundation of a monetary or "in-kind" donation of \$1,500 or more.

Gold Leaf certificates were presented at the Senses Foundation 2006 Annual General Meeting, to the following companies and individuals.

AHG

The Australian Steel Institute

BAM Creative

MJB&B

Mack & CO

Stan Perron Foundation

Deacons

Mr Tilbrook

Eastcourt Properties

Mr & Mrs Sarich

Ms Margaret Dawbarn

Mr W Isted

Mrs I J Hopkin

Senses Foundation, AHG Golf Day

The 12h Annual Senses Foundation AHG Golf Day attracted more than 30 teams from Perth's business community to Lake Karrinyup Country Club and raised more than \$100,000.

Senses Foundation acknowledges the very special support it receives from AHG for this event and thanks Mr Bob Branchi and Mr Bronte Howson for their personal contribution to the success of the day.



Winning Teams

First place on the day went to the Premium Corporation team of Trevor Gosatti, Michael Gosatti, Ray Laurie and Ted Erdman seen here proudly displaying the Perpetual Trophy with His Excellency the Governor, Dr Ken Michael.

Second place went to Industrial Roofing Services with Brad Dyson, Tedd Bendell, Nick D'Angelo and Mike Dyson.

Third place was the Eastcourt team of Michael Oosterhof, Grahame Tuttleby, Jarrod Rendell and Terry Pember

One of the highlights of the day included Trevor Gosatti making a Hole in One on the 8th, when he had been part of the decision to move the Hole in One competition from the 8th, where it has been on previous Golf Days, to the 17th!

Senses Foundation wishes to thank the following companies and individuals for the success of the day.

Golf Day Team Sponsors

Amcom Telecommunications Ltd
AON Risk Services Australia Ltd
Automotive Holdings Group
Castrol Australia Pty Limited
Cedar Woods Properties Pty Ltd
Computercorp Pty Ltd
Cossill & Webley Pty Ltd
Courier Australia
Deacons
Delphi Distributors For Wynn's WA
Eastcourt Property Group
Ernst & Young
Finbar International Limited
Fortron Insurance Group Limited
Horwath (WA) Pty Ltd
Ibm Australia
Industrial Roofing Services
Jardine Lloyd Thompson
LPW Property Group Pty Ltd
Monadelphous Group Limited
Oakvale Capital
Pkf Chartered Accountants
Premium Corporation Pty Ltd
Reynolds & Reynolds
Roberts Day
Sma Consultants Pty Ltd
St George Automotive Finance
Statewest Credit Society
Statewide Oil Distributors
Sunvalley Investments
Swann Insurance (Aust) Pty Ltd
The Laminex Group
The West Australian
Wesco Electrics Ltd
Whelans Survey & Mapping Group Pty Ltd
Williams Electrical Service Pty Ltd

Golf Day Special Gift Supporters

Aqwa The Aquarium Of West Australia
Australia Post
Australian Nut Processors
AHG
Avon Australia
Barros Laboratories
Bennys Bar & Café
Beverley Soaring Society
Blitz Publications
Bridge Climb
Brinkhaus Jewelers
Bunnings Group Ltd
Celestine Retreat
Channel 7
Cocos Restaurant
Criterion Hotel
Dale Carnegie Training
Dark Zone
David Milne Golf Academy
Denmark Country Club
Denmark Hotel
Dominos Pizza
Drummond Golf
Dux Café Restaurant
Esplanade Hotel Fremantle
Ferngrove Vineyards Estate
Fishbones Seafood Market And Restaurant
Forest Hill Vineyard
Forty One Restaurant
Fremantle Ports
Fun Cats
Gage Roads Brewing Company
Green Machine
Halo Café
Herdsman Lake Tavern
Hopman Cup
Iga Distribution
Il Principe
Jacksons Restaurant
Just Spectacles & Sinico

Mad Fish Charters
Magistic Cruises
Massage Afloat
Mazzucchelli's
Meads Mosman Bay & Mead Hospitality
Metropolitan Trophies
Mills Charters
Misty Valley Country Cottages
New Mountain
Nippy's Fruit Juice Wa
Old Sydney Holiday Inn
Origin Spring Water
Pacific Magazines
Palm Grove Supa Golf
Parker & Co Menswear
Perth Mint
Perth Quality Limousines
Perth Vita
Proton Promotions
Ransberg Hospitality
Red Bull Australia
Reflections South Perth
Rivergods Paddle Adventure
Rockingham Dolphins
Seasons Of Perth
Serene Day Spa & Beauty
Sheraton Perth Hotel
Sydney Aquarium
Sydney Tower & Oztrek
The Cove
The Cut Golf Course
The Gala Restaurant
The Hunters Den
The Olive Tree
The West Australian Ballet
Toronga Zoo
Vagabond Cruises
Valley Of The Giants
Villa Picasso Restaurant
West Australian Symphony Orchestra
Westcoast Jet

Special Acknowledgements

AON Risk Services Australia Ltd
Argyle Diamonds
Esola

Ferngrove Vineyards Estate
Fosters Australia
Inspired Life Total Health Club
Margaret River Chocolate Factory

Meads Mosman Bay And Mead Hospitality
Robert Hitchcock
Vince Garreffa of Mondo Butchers
Ron Olson

The Urban Development Institute of Australia Golf Day

The Urban Development Institute of Australia (UDIA), has selected Senses Foundation as the charitable recipient of their golf day for 2006 and plans are underway for this Golf Day which will be held in November 2006.

The Australian Steel Institute Golf Day

The second ASI Golf day in support of Senses Foundation was run in November 2005. It was a successful event, enjoyed by all who played.

Following the event, ASI presented a cheque for \$32,000 to Senses Foundation.



World Acclaimed blind golfer
Ron Conway tees off for a great ASI Golf Day.



Bayswater Bingo

Bayswater Bingo made a significant contribution to Senses Foundation's income again this year.

During the year attempts have been made to reduce the cost of operating the Bingo and to increase the return both to patrons attending Bingo and to Senses Foundation. Senses Foundation sought a number of changes to the Bingo regulations including introducing Jackpot Bingo and increasing the number of Video Lottery Terminals which can be located at a Bingo centre. Senses Foundation has been advised that most of these have been accepted and is hopeful of introducing these changes early in the new financial year.



Marketing

This year saw a concerted effort to raise the Senses Foundation profile within the community. A television campaign was developed; pamphlets were produced and advertisements were placed regularly in the print media.

The television advertisement was developed and sponsored by MJB&B with Senses Foundation staff volunteering as the actors and excellent support being received from all commercial television stations. By the end of the year, free airtime received had reached a value of \$103,000.

In the print media, an advertisement was published almost weekly throughout the second half of the year and quarterly in a number of magazines.



Deafblind Awareness Week

The theme adopted for this year's annual Deafblind Awareness Week was 'Celebrating Western Australian Achievements'.

Five people who are deafblind, and the mother of a child who is deafblind, told their inspirational stories at a public forum at the Batty Library. Their stories provided insights into living with deafblindness and raised awareness regarding the impact of deafblindness on the individual and the family.

14th Deafblind International World Conference 2007

Senses Foundation is hosting the 14th Deafblind International World Conference at the Burswood Convention Centre, from Tuesday 25th to Sunday 30th September 2007. The purpose of the conference is to bring together people associated with the provision of services, support and research in the unique area of “deafblindness” and to encourage shared learning.

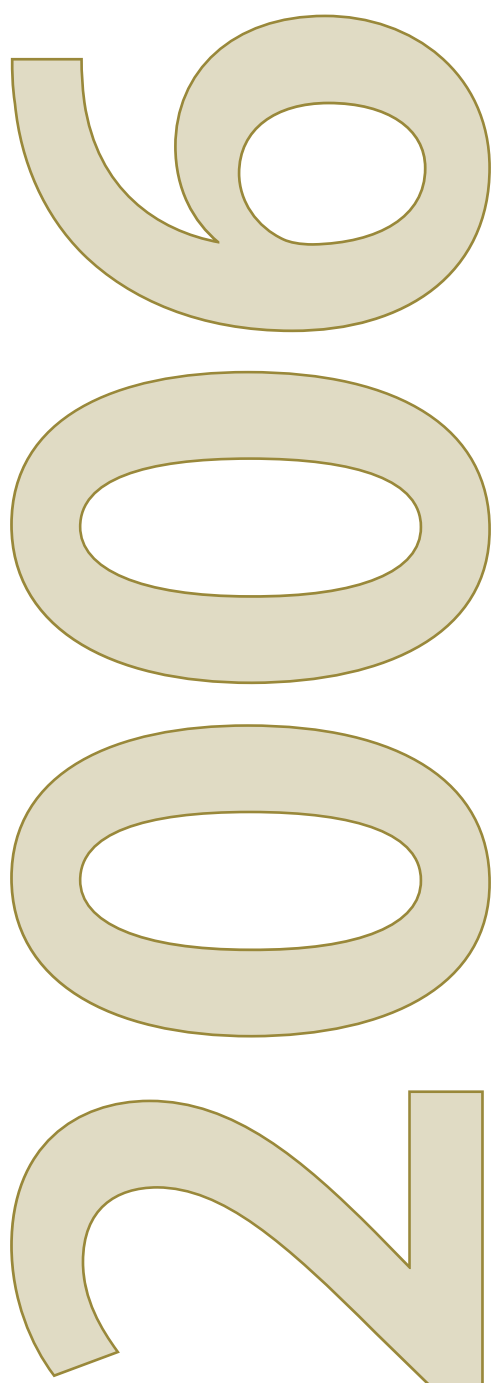
Planning is well underway for this exciting event which will see international, national and local health and disability professionals and service providers; world recognised experts in deafblindness; and representatives from the international blind and deafblind communities come to Perth.

The world conference will provide an opportunity to raise awareness of deafblindness; the international experts brought to Perth for the conference, will bring a wealth of information, experience and expertise to the deafblind community in Western Australia; and the conference will enable Senses Foundation to showcase the unique and specialised services that it provides.



Visit the conference website at www.dbiconference2007.asn.au





Senses Foundation (Inc) Financial Statements for the year ended 30 June 2006

Independent Audit Report

Statement by Board of Management

Income Statement

Balance Sheet

Statement of Changes in Equity

Statement of Cash Flows

Notes to and forming part of the Financial Statements

INDEPENDENT AUDIT REPORT

To the Members of Senses Foundation (Inc)

The financial report and directors' responsibility

The financial report comprises the income statement, balance sheet, statement of changes in equity, statement of cash flows, accompanying notes to the financial statements, and the statement by the Board of Management for Senses Foundation (Inc) for the year ended 30 June 2006.

The Board of Management of the Foundation is responsible for the preparation and true and fair presentation of the financial report. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

Audit Approach

We conducted an independent audit in order to express an opinion to the members of the Foundation. Our audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly in accordance with Accounting Standards and other mandatory financial reporting requirements in Australia, a view which is consistent with our understanding of the Foundation's financial position, and of their performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the Board of Management.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In our opinion, the financial report presents fairly in accordance with applicable accounting standards and other mandatory professional reporting requirements in Australia the financial position of Senses Foundation (Inc) and the results of its operations and its cash flows for the year then ended.



Mack & Co
Chartered Accountants
2nd Floor, 35 Havelock Street
West Perth WA 6005



N. A. Calder, Partner
22 September 2006
Date

Statement by Board of Management

In accordance with a resolution of the Board of Management of Senses Foundation (Inc), we state that:

- (a) The accompanying Financial Statements comprising **Income Statement, Balance Sheet, Statement of changes in Equity and Statement of Cash Flows**, together with notes to and forming part of the Financial Statements have been properly drawn up to give a true and fair view of the company's financial position as at 30 June 2006 and of their performance for the year ended on that date.
- (b) At the date of this statement, there are reasonable grounds to believe that Senses Foundation (Inc) will be able to pay their debts as and when they fall due and payable.

Dated: 22 September 2006

On behalf of the Board:



Rick Matich

Board Member

Chairman, Corporate Committee

Income Statement for the year ended 30 June 2006

Note	30.6.06 \$000	30.6.05 \$000
Revenues from Ordinary Activities		
2	6,733	8,663
Cost of bingo sales		
3	(2,718)	(2,722)
Depreciation expenses		
3	(73)	(363)
Salaries and employee benefits expense		
	(2,791)	(2,600)
Other expenses from ordinary activities		
3	(1,092)	(979)
A-IFRS Property revaluation adjustment		
	0	4,184
Surplus from Ordinary Activities	59	6,183

Adjustment entry relates to the adoption of A-IFRS AASB 116 in relation to sale of the Maylands property which permits the write-back of the asset revaluation reserve to opening accumulated funds upon disposal of the property.

Balance Sheet as at 30 June 2006

Current Assets		
Cash assets	781	3,519
Receivables	4,401	4,356
Prepayments	82	94
Total Current Assets	5,264	7,969
Non-Current Assets		
Property, plant and equipment	2,686	1,030
Financial assets	1,582	289
Total Non-Current Assets	4,268	1,319
Total Assets	9,532	9,288
Current Liabilities		
Payables	578	492
Provisions	245	236
Total Current Liabilities	823	728

To be read in conjunction with the Notes to the Financial Statements

Balance Sheet as at 30 June 2006 (cont.)

Non-Current Liabilities		
Payables	0	1
Provisions	272	266
Total Non-Current Liabilities	272	267
Total Liabilities	1,095	995
Net Assets	8,446	8,293
Equity		
Accumulated funds	8,314	8,255
Asset revaluation reserve	85	0
Bequest reserve	38	38
Total Equity	8,437	8,293

Statement of Changes in Equity as at 30 June 2006

Total equity at the beginning of the year	8,293	6,294
Adjustments to opening accumulated funds as a Result of adoption of A-IFRS recognised directly in Equity.		
Asset revaluation reserve on Maylands Property	0	(4,184)
Asset revaluation reserve resulting from the fair value accounting of investments.	94	0
Surplus for the year	59	6,183
Total equity at the end of the year	8,446	8,293

To be read in conjunction with the Notes to the Financial Statements

Statement of Cash Flows for year ended 30 June 2006

	30.6.06	30.6.05
	\$000	\$000
Cash Flows from Operating Activities		
Receipts from customers	4,113	4,638
Subsidies from government	2,031	2,263
Interest received	485	205
Dividends received	58	2
Payments to suppliers and employees	(6,530)	(6,665)
Net Cash Flows (used in)/from Operating Activities	157	443
12(A)		
Cash Flows from Investing Activities		
Purchase of fixed assets	(2,656)	(311)
Purchase of Investments	(1,745)	0
Proceeds from sale of fixed assets	927	1,000
Proceeds from sale of investments	580	0
Net Cash Flows from Investing Activities	(2,894)	689
Cash Flows from Financing Activities		
	0	0
Net Cash Flows (used in)/from Financing Activities	0	0
Net Increase/(Decrease) in Cash Held	(2,737)	(1,132)
Add Opening Cash Balances Brought Forward	3,518	2,386
Closing Cash Balances Carried Forward	781	3,518
12(B)		

To be read in conjunction with the Notes to the Financial Statements

Notes to and forming part of the Financial Statements for year ended 30 June 2006

1. Statement of Significant Accounting Policies (cont'd)

(A) Basis of Accounting

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Urgent Issues group Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board.

The financial report of Senses Foundation (Inc) complies with all Australian equivalents to International Financial Reporting Standards (A-IFRS) in their entirety.

The following is a summary of the material accounting policies adopted by the Foundation in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Basis of Preparation

First-time Adoption of Australian Equivalents to International Financial Reporting Standards

Senses Foundation has prepared financial statements in accordance with the Australian equivalents to International Financial Reporting Standards (A-IFRS) from 1 July 2006.

In accordance with requirements of AASB 1: First-time Adoption of Australian Equivalents to International Financial Reporting Standards, adjustments to the accounts resulting from the introduction of A-IFRS have been applied retrospectively to 2005 comparative figures excluding cases where optional exemptions available under AASB 1 have been applied. These accounts are the first financial statements of Senses Foundation to be prepared in accordance with Australian equivalents to IFRS.

The accounting policies set out below have been consistently applied to all years presented. Senses Foundation has however elected to adopt the exemptions available under AASB 1 relating to AASB 132: Financial Instruments: Disclosure and Presentation, and AASB 139: Financial Instruments: Recognition and Measurement.

Reconciliations of the transition from previous Australian GAAP to A-IFRS have been included in Note 13 of this report.

Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, financial assets and financial liabilities for which the fair value basis of accounting has been applied.

Accounting Policies

Basis of Preparation of financial report

(A) Rounding Off

Items in the Accounts and Notes thereto have been rounded off to the nearest thousand dollars unless specifically stated otherwise.

Notes to and forming part of the Financial Statements for year ended 30 June 2006

(B) Impairment of Assets

At each reporting date, the Foundation reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

Where it is not possible to estimate the recoverable amount of an individual asset, the Foundation estimates the recoverable amount of the cash-generating unit to which the asset belongs.

(C) Investments

Interests in listed and unlisted securities are initially brought to account at cost.

Other securities are included at fair value at balance date. Unrealised gains/losses on securities held for short term investment are accounted for as set out in Note (K) (i) financial assets at fair value through profit or loss. Unrealised gains/losses on securities held for long term investment are accounted for as set out in Note 1 (K) (iii) available for sale financial assets

(D) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Plant and Equipment

Plant and equipment is measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by the foundation to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

The cost of fixed assets constructed within the Foundation includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the foundation and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a straight line basis over their useful lives to the economic entity commencing from the time the asset is held ready for use.

Notes to and forming part of the Financial Statements for year ended 30 June 2006

The depreciation rates used for each class of depreciable assets are:

Class of Assets	Depreciation Rate
Buildings	2.5%
Plant and Equipment	20%
Furniture and Fittings	20%
Motor Vehicles	20%
Computer Equipment	40%
Leasehold Improvements	20%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount.

These gains and losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to the asset are transferred to retained earnings.

(E) Bingo Income

Senses Foundation leases and manages the Bayswater Bingo Centre. All income of the Centre is brought to account as income of Senses Foundation.

(F) Grants

All grants, both capital and revenue, received by Senses Foundation are brought to account as revenue.

(G) Cash and Cash Equivalents

For purposes of the statement of cash flows, cash includes deposits at call which are readily convertible to cash on hand and are subject to an insignificant risk of changes in value, net of outstanding bank overdrafts.

(H) Income Tax

Under Section 50-5 of the Income Tax Assessment Act 1997 the income of a charitable institution is exempt from income tax.

(I) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

Notes to and forming part of the Financial Statements for year ended 30 June 2006

(J) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(K) Financial Instruments

From 1 July 2004 to 30 June 2005

Senses Foundation has taken the exemption available under AASB 1 to apply AASB 132 and AASB 139 only from 1 July 2005. The Foundation has applied previous A-GAAP to the comparative information on financial instruments within the scope of AASB 132 and AASB 139. For further information on previous A-GAAP refer to the annual report for the year ended June 30 2005.

Adjustments on transition date: 1 July 2005

The nature of the main adjustments to make this information comply with AASB 132 and AASB 139 are that, with the exception of loans and receivables which are measured at amortised cost (refer below), fair value is the measurement basis. Fair value is inclusive of transaction costs. Changes in fair value are either taken to the income statement or an equity reserve (refer below). At the date of transition (1 July 2005) changes to carrying amounts are taken to retained earnings or reserves.

From 1 July 2005

The Foundation classifies its investments in the following categories: financial assets at fair value through profit or loss, loans and receivables, and available-for-sale financial assets. The classification depends on the purpose for which the investments were acquired. Management determines the classification of its investments at initial recognition and re-evaluates this designation at each reporting date.

(i) Financial assets at fair value through profit or loss

This category has two sub-categories: financial assets held for trading, and those designated at fair value through profit or loss on initial recognition. A financial asset is classified in this category if acquired principally for the purpose of selling in the short term or if so designated by management. The policy of management is to designate a financial asset if there exists the possibility it will be sold in the short term and the asset is subject to frequent changes in fair value. Assets in this category are classified as current assets if they are either held for trading or are expected to be realised within 12 months of the balance sheet date.

(ii) Loans and receivables

Loans and receivables are non derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise when the Foundation provides money, goods or services directly to a debtor with no intention of selling the receivable. They are included in current assets, except for those with maturities greater than 12 months after the balance sheet date which are classified as non-current assets. Loans and receivables are included in receivables in the balance sheet.

(iii) Available-for-sale financial assets

Available-for-sale financial assets, comprising principally marketable equity securities, are non-derivatives that are either designated in this category or not classified in any of the other categories. They are included in non-current assets unless management intends to dispose of the investment within 12 months of the balance sheet date.

Notes to and forming part of the Financial Statements for year ended 30 June 2006

(L) Employee Benefits

(i) Wages, salaries and annual leave

Liabilities for wages, salaries and annual leave expected to be settled within 12 months of the reporting date are recognised in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

(ii) Employee benefits payable later than one year

Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

(iii) Superannuation

Contributions are made by the Foundation to superannuation funds as stipulated by statutory requirements and are charged as expenses when incurred.

(iv) Employee benefit on costs

Employee benefit on costs are recognised and included in employee benefits liabilities and costs when the employee benefits to which they relate are recognised as liabilities.

30.6.06	30.6.05
\$000	\$000

2. Revenue from Ordinary Activities

Revenues from Operating Activities

Revenue from bingo

3,432	3,463
-------	-------

Revenue from accommodation services

83	177
----	-----

Revenue from donations & bequests

196	1,368
-----	-------

3,711	5,008
-------	-------

Revenue from Grant

Grant from Government

1,968	1,881
-------	-------

Grant from Lotteries Commission

22	283
----	-----

1,990	2,164
-------	-------

5,701	7,172
-------	-------

Total Revenues from Operating Activities

2. Revenue from Ordinary Activities (cont'd)

Revenues from Non-Operating Activities

Rent	29	46
Interest	458	276
Dividends	139	5
Net gains from disposal of property	0	638
Net gains from disposal of investment	42	0
Other revenue	364	526
Total Revenues from Non-Operating Activities	1,032	1,491

Total Revenues from Ordinary Activities

6,733	8,663
--------------	--------------

3. Expenses and Losses

Bingo direct costs	2,247	2,290
Bingo transport and parking	451	411
Gaming taxes	20	21

Total Cost of Bingo Sales

2,718	2,722
--------------	--------------

Other Expenses

Professional fees	13	4
Insurance	133	133
Rates, gas and electricity	39	80
Phone, postage, stationery and bank charges	52	83
Advertising	0	10
Vehicle expenses	21	17
Property costs	32	79
Other general expenses	746	453
Rental of premises	54	120
Net loss on disposal of assets	2	0

1,092	979
--------------	------------

3. Expenses and Losses (cont'd)

Depreciation of Non-Current Assets

Buildings	13	30
Furniture & Fittings	4	8
Computer Equipment	7	240
Motor Vehicle	25	60
Plant & Equipment	20	21
Leasehold Improvements	4	4
Total Depreciation of Non-Current Assets	73	363

4. Receivables

Debtors	8	16
Less provision for doubtful debts	(3)	(3)
Other debtors	4,392	4,342
Imputation credit	4	1
Total	4,401	4,356

Receivables are made up of Maycrest and Kyeema's residents and rent from commercial tenants. Debtors are non-interest bearing and are on 14 or 30 day terms.

Other debtors include \$4,200,000 relating to the sale of property in the previous year. This is an interest bearing loan accruing interest at the rate of \$805.50 per day and paid quarterly in arrears until settlement.

5. Property, Plant and Equipment

Freehold land – Deemed cost	550	0
Freehold buildings – Deemed cost	2,104	927
Accumulated depreciation	(13)	0
	(a) 2,641	927

The foundation purchased land and buildings during the year and will relocate the organisation to the new building in the 2006/2007 year.

5. Property, Plant and Equipment (cont'd)

Plant and Equipment

Cost	30.6.06	30.6.05
Accumulated depreciation	\$000	\$000

(b)

Total Property, Plant and Equipment

Cost	1,127	1,125
Accumulated Depreciation	(1,082)	(1,022)

Total Written Down Amount

	45	103
--	----	-----

Reconciliation of net carrying amount

Land and building

Carrying amount at beginning of year	927	4,426
Additions	2,654	927
Disposals	(927)	(4,396)
Depreciation expense	(13)	(30)

(a)

Plant and equipment

Carrying amount at beginning of year	103	118
Additions	237	328
Disposals/Write-off	(235)	(32)
Depreciation expense	(60)	(333)
Accumulated depreciation on disposals	0	22

(b)

Total Net Carrying Amount at End of Year

	45	103
--	----	-----

	2,686	1,030
--	-------	-------

6. Financial Assets

Name	Cost	Disposal	Revalued Balance 30/6/06	Gain / (Loss)
Australian Foundation Investments	64	(64)	-	-
Commonwealth Bank Property Trust	31	(31)	-	-
Djerriwarh Investments	61	(61)	-	-
JB Were Growth Fund	118	(118)	-	-
Burns Beach Property Trust	16	-	67	51
MIR Absolute Return Fund	500	-	525	25
AXA Wholesale Australian Property Fund	300	-	312	12
Centro Direct Property Fund-International	346	(265)	81	-
Basis Capital Yield Fund	500	-	502	2
Select Gottex Market Neutral Fund	100	-	95	(5)
	2,036	(539)	1,582	85

7. Payables

Current		
Trade creditors	23	65
Other creditors	542	352
Withholding tax payable	0	33
Goods and Services Tax	13	42
	578	492
Non-Current		
Bond monies held in trust	0	1

Trade creditors are non-interest bearing and are normally settled in accordance with the terms of the relevant supplier. Other creditors are non-interest bearing and have an average term of 14 to 30 days.

Included in Other creditors is grant monies (\$230,000) received in this financial year which relate to the following year.

8. Provisions

	30.6.06	30.6.05
	\$000	\$000
Current		
Provision for annual leave	200	190
Provision for long service leave	10	17
Provision for Homewest property maintenance	34	29
Provision for FBT	1	0
	245	236
Non-Current		
Provision for long service leave	105	99
Provision for Government Funds	167	167
	272	266

Under the terms of an agreement between Homewest and Senses Foundation whereby Homewest houses are leased to clients of Senses Foundation, there is a requirement for Senses Foundation to provide from the rent proceeds an amount equal to 1% of the market value of each house (excluding land) for future maintenance. The amount set aside up to the end of financial year is \$34,000.

9. Accumulated Funds

Balance at beginning of year	8,255	2,072
Operating result	59	6,183
Balance at end of year	8,314	8,255
10. Asset Revaluation Reserve		
End of year	85	0

Adoption of A-IFRS permitted the write-back of the asset revaluation reserve to opening accumulated funds upon disposal of property.

11. Capital Bequests

Three bequests were received by Senses Foundation on the condition that the funds are invested at all times.

	30.6.06	30.6.05
	\$000	\$000
Ada Woodward bequest	30	30
Cookworthy bequest	3	3
Pauline Bosikovic bequest	5	5
Bequest Reserve	38	38

12(A) Reconciliation of the net surplus/(deficit) to the net cash flow from operating activities:

Net surplus	59	1,999
-------------	----	-------

Adjustments to reconcile net result to the net cash flow from operating activities:

Depreciation expense	73	363
Provision for Homewest maintenance	5	7
Net (profit)/loss on sale of property, plant and equipment	0	(638)
Net (profit)/loss on sale of investments	(42)	0

Changes in assets and liabilities

Swanbourne property	0	(927)
(Increase)/Decrease in receivables and prepayments	(34)	(341)
Increase/(Decrease) in payables and accruals	87	153
Increase/(Decrease) in provision for employee entitlements	9	101
Investments transferred from Royal WA Institute for the Blind Foundation	0	(274)
Adjustment resulting from A-IFRS	0	(4,184)

Net Cash Flows from Operating Activities

	157	443
--	-----	-----

12(B) Reconciliation of Cash Balances:

	30.6.06	30.6.05
	\$000	\$000

Cash balance comprises:

Cash on hand	22	7
Cash at bank	109	3,426
Cash deposits	650	85

Cash Balance as per Statement of Cash Flows

	781	3,518
--	-----	-------

12(C) Bank Overdraft

Senses has no bank overdraft facility.

Note 13 Explanation of Transition to A-IFRS

(a) Balance Sheet and Income Statement as at July 1 2004
There were no adjustments for the impact of adoption to A-IFRS

(b) Balance Sheet
As at 30 June 2005
Adjustment for the impact of adoption to A-IFRS

	Previous A-GAAP	A-IFRS Adjustment	A-IFRS
	\$000	\$000	\$000

Current Assets

Cash	3,519	-	3,519
Receivables	4,356	-	4,356
Prepayments	94	-	94
Total Current Assets	7,969	-	7,969

Non-Current Assets

Property, plant and equipment	1,030	-	1,030
Financial assets	289	-	289
Total Non-Current Assets	1,319	-	1,319
Total Assets	9,288	-	9,288

Current Liabilities

Payables	492	-	492
Provisions	236	-	236

Total Current Liabilities

	728	-	728
--	-----	---	-----

Non-Current Liabilities

Payables	1	-	1
Provisions	266	-	266

Total Non-Current Liabilities

	267	-	267
--	-----	---	-----

Total Liabilities

	995	-	995
--	-----	---	-----

Net Assets

	8,293	-	8,293
--	-------	---	-------

Equity

Accumulated funds	4,071	4,184	8,255
Asset revaluation reserve	4,184	(4,184)	-
Bequest reserve	38	-	38
Total Equity	8,293	-	8,293

14. Contingent Liabilities

No contingent liabilities exist at the balance sheet date.

15. Lease Commitments

Senses Foundation is committed to payment for rental of premises as follows:

	30.6.06	30.6.05
	\$000	\$000

- not later than one year

	124	133
--	-----	-----

- later than one year and not later than two years

	103	266
--	-----	-----

16. Auditors Remuneration

Amounts received or due and receivable by the auditors of Senses Foundation total \$15,000 (2005: \$14,000).

17. Segment Information

Senses Foundation operates predominantly in Western Australia.

(a) Revenue

	30,606	30,605
	\$000	\$000
Bingo	3,432	3,463
Accommodation	83	177
Grant	1,990	2,164
Other	1,228	2,859
	6,733	8,663
	9,532	9,288

(b) Total Assets

18. Financial Instruments

(a) Interest Rate Risk

Instrument	Floating Rate		Fixed Rate Maturity		Non Interest Bearing		Total Carrying Amount		Weighted Av Effective Rate	
	\$000	2005	2 Years or Less		\$000	2005	\$000	2005	2006	2005
			2006	2005						

Financial Assets

Cash	131	92	-	-	-	-	131	92	0.70%	0.70%
Term Deposit	-	-	650	3,426	-	-	650	3,426	5.88%	5.58%
Receivables	-	-	4,200	4,200	201	99	4,401	4,299	7.00%	7.00%
Financial Assets	-	-	-	-	1,582	289	1,582	289	-	-
Total Fin. Assets	131	92	4,850	7,626	1,783	398	6,764	8,106	-	-

Financial Liabilities

Trade Creditors	-	-	-	-	23	65	23	65	-	-
Other Creditors	-	-	-	-	555	427	555	427	-	-
Finance Lease Liability	-	-	-	-	-	-	-	-	-	-
Total Fin. Liabilities	-	-	-	-	578	492	578	492	-	-

18. Financial Instruments (cont.)

(b) Net Fair Values

The aggregate net fair value of financial assets and financial liabilities at balance date is the same as or approximates the balance sheet carrying amount.

(c) Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognise financial asset is the carrying amount, net of any provision for doubtful debt, as disclosed in the Balance Sheet and notes to the financial statements.

The Foundation does not have any material credit risk exposure to any single debtor or group of debtors under financial instrument entered into by the Foundation.

19. Related Party Transactions

The following members acted as members of the Board of Management of Senses Foundation during the year. Members of Board do not receive any remuneration or other benefits as the positions are honorary in nature.

Mr C Billings – appointed 17 October 2005

Ms A Bourke – appointed 19 June 2006

Ms J Carrington – resigned 19 December 2005

Ms T Cross

Mr B Cutler

Mr J Groppoli – appointed 17 October 2005

Mr R Matich - Vice President

Mr D Murphy – resigned 10 May 2006

The Hon. P Omodei – resigned 19 December 2005

Mr M Oosterhof - President

Mr E Roberts

Mr J Thom

20. Subsequent Events

There are no subsequent events.